

## **PRESS RELEASE**

*For Immediate Release*

### **SAM Malaysia Aims to be World-Class with RM1 billion revenue forecast**

**Penang, 23 May 2012** – Main Board listed SAM Engineering & Equipment (M) Berhad (“SAM Malaysia”) plans to crossover its revenue to RM1 billion and beyond within the next few years, through organic growth and acquisitions, focusing on high-tech and knowledge intensive industries.

Strategies are in the pipeline to transform its Penang-based operations to a world-class engineering entity, positioning SAM Malaysia at the forefront of Asia’s equipment manufacturing and precision engineering capabilities, servicing diversified blue chip customers in Aerospace, Front end Semiconductor, Solar, HB Led, Hard Disk Drive, Medical, and Oil & Gas.

In pursuing organic expansion, SAM Malaysia will leverage on the Group’s expertise to broaden its product range and venture into emerging and high growth sustainable industries.

Acquisitions are imminent – the first step is to acquire the engine casing business from its parent Company, Singapore Aerospace Manufacturing (SAM) Pte Ltd., which is earning accretive and will increase the overall business revenue and profitability.

“To achieve the robust forecast of RM1 billion revenue, we are using aerospace as the primary growth driver, and acquisition of our parent Company’s engine casing business is the first in a series of planned acquisitions that will grow the aerospace business of SAM Malaysia,” said President and CEO of SAM Malaysia, Jeffrey Goh.

Currently, SAM Malaysia is the only Malaysian high precision engineering company producing complex aero-engine parts, for commercial aircraft.

Goh says SAM Malaysia will continue to chart its growth through acquisition of companies that have a synergistic and strategic fit to help expand its capabilities and capacity.

“Our lofty plan is to develop SAM Malaysia into a leading aerospace player in Asia Pacific with a RM1 billion revenue. The Malaysian government has provided us with strong support and commitment for us to establish an aerospace hub in the region,” added Jeffrey Goh.

SAM Malaysia registered RM308.2 million in turnover for financial year ended 31 March 2011. For financial year ended 31 March 2012, the Company recorded RM531.1 million in revenue, nearly a two-fold jump compared to the previous corresponding period.

**About SAM Malaysia:**

Listed on the Main Board of Bursa Malaysia, Penang-based SAM Engineering and Equipment (M) Berhad (“SAM Malaysia”) is a subsidiary of Singapore Aerospace Manufacturing Pte Ltd. (SAM).

Leveraging on its core competencies of high end precision machining, sheet metal fabrication, as well as the design, manufacture and assembly of complex equipment, SAM Malaysia provides full integrated services to the global electronics, semiconductor front-end, as well as the aerospace industries.

More information on SAM Malaysia can be found at:

[www.sam-malaysia.com](http://www.sam-malaysia.com)

[www.sam.sg](http://www.sam.sg)

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